

## Waste Credit Governance Committee

### Tuesday, 8 December 2020, Online only - 2.00 pm

#### Present:

#### Minutes

Mr P Grove (Chairman), Mr R C Adams, Mr A I Hardman, Mr P Middlebrough, Mrs E B Tucker and Mr P A Tuthill

#### Available papers

The members had before them:

- A. The Agenda papers (previously circulated); and
- B. The Minutes of the meeting held on 11 December 2019 (previously circulated).

**141**      **Named  
Substitutes  
(Agenda item 1)**

None.

**142**      **Apologies/  
Declarations of  
Interest  
(Agenda item 2)**

Apologies were received from Mr R W Banks and Mr L C R Mallett.

**143**      **Public  
Participation  
(Agenda item 3)**

None.

**144**      **Confirmation of  
Minutes  
(Agenda item 4)**

**RESOLVED** that the Minutes of the meeting held on 11 December 2019 be confirmed as a correct record and signed by the Chairman.

**145**      **Technical  
Update - EFW  
Plant Reporting  
Requirements  
(Agenda item 5)**

The Committee considered the Technical Update - EFW Plant Reporting Requirements.

In the ensuing debate, the following points were made:

- Jim Haywood, a representative from Mercia Waste Management (MWM) reported that despite a difficult period during March/April, the company was close to its target budget for the financial year. The company had met all the targets that formed part of the contract with the Council. The loan repayments had been paid in June and there were no matters of concern to report to the Committee in relation to the repayment of the loan

going forward

- In relation to a query about input levels at the EfW plant at Hartlebury during the pandemic, Jim Haywood commented that it should be borne in mind that the EfW plant was not the only plant that the company operated and the EfW site dealt with commercial waste as well as council waste. There was a period during March where there was an issue with a particular district council's waste collection service but the biggest fall during March was in the collection of commercial waste. However, when the household waste sites reopened, the company received higher than usual levels of waste through those sites. The company was now operating at the usual input levels of waste
- It was concluded that there were no matters of concern that needed to be reported to Council.

**RESOLVED that**

- a) **The main categories of reports or information that the Borrower must regularly produce:**

- **Appendix 1 - The Historic Annual Debt Service Cover Ratio ("ADSCR")**
- **Appendix 2 - Ratio compliance certificate, and the**
- **Senior Term Loan Facility Agreement (STLFA) Assurance Statement for the Council and operating update attached as Appendix 3 be noted;**

- b) **There were no matters of concern to report to Council.**

**146 Risk Register  
(Agenda item 6)**

The Committee considered the Risk Register.

In the ensuing debate, it was commented that as loan repayments were being received on time from MWM, there were no matters of concern that needed to be reported to Council.

**RESOLVED that:**

- a) **The open risks set out in the Risk Register are accepted; and**

**147 Work Plan  
(Agenda item 7)**

**b) There were no matters of concern to report to Council.**

The Committee considered the Work Plan.

In the ensuing debate, members raised some technical queries about the operations of the EfW plant at Hartlebury and officers undertook to provide written responses in due course.

**RESOLVED that the work plan be noted.**

The meeting ended at 2.25pm.

Chairman .....